Materiality Assessment

why we conducted this assessment and its objectives

At the end of 2025, with support of external consultants, we conducted a comprehensive impact materiality assessment to make sure our sustainability priorities reflect the issues that matter most to our stakeholders and to our long-term business strategy. The assessment was designed around three core objectives:

1. Inform strategic planning – providing insight to help refresh innocent's sustainability strategy and guide decision-making.
2. Strengthen stakeholder engagement – creating meaningful, two-way dialogue with the people and partners who influence and are influenced by our business.
3. Prepare for future reporting requirements – establishing a strong foundation for upcoming sustainability reporting and compliance expectations.

An impact materiality methodology was used, focusing on identifying the most material positive and negative impacts that innocent has on its stakeholders across its operations and value chain.

Topics were longlisted using the B Corp V2 requirements, leveraging sustainability landscape understanding. Material topics to innocent were shortlisted in collaboration with innocent stakeholders.

who we spoke to

To build a robust and well-rounded view, we engaged a diverse set of stakeholders across six key groups: employees, suppliers, investors, community partners, environmental experts, and customers.

- seven in-depth interviews were conducted (five external stakeholders and two internal representatives).
- 73 employees participated in a company-wide survey providing quantitative insights.

This engagement made sure that the assessment captured a broad spectrum of expectations, risks, and opportunities across our value chain.

type	engagement	stakeholder group
Internal	Survey	Employees
Internal	Interview	Employees: social & environmental relevance
Internal	Interview	Employees: governance relevance
External	Interview	Customers
External	Interview	Suppliers
External	Interview	Investors
External	Interview	Environment
External	Interview	Community

the scoring methodology

To assess innocent's actual and potential impact on people and the environment, the same scoring methodology was used consistently throughout the materiality assessment.

Positive impacts	Average of severity + likelihood *Note: a weighting was given to severity during the scoring process as per B Lab's guidance*
Negative impacts	Average of severity + likelihood *Note: a weighting was given to severity during the scoring process as per B Lab's guidance & prioritisation of negative material topics in the materiality assessment results.*

how we analysed the data

Our analysis combined qualitative and quantitative data to identify and prioritise the ESG topics most relevant to our business and stakeholders.

- Stakeholder input was analysed to surface common themes and emerging issues.
- Each topic was assessed and ranked based on severity and likelihood of impact, enabling us to determine materiality thresholds.
- Topics were categorised within environmental, social, or governance domains to make sure there was a clear and structured understanding of our ESG landscape.

which material topics are the most material to our business?

Area	Rank	Topic
Env	1	Climate change
Social	2	Employee wellbeing
Gov	3	ESG integration, strategy & performance
Gov	4	Regulatory & compliance risk
Social	5	Diversity, equity & inclusion (DEI)
Env	6	Sustainable farming practices
Env	7	Circular economy
Gov	8	Responsible governance & integrity
Social	9	Workers in the value chain

At innocent, we're committed to engaging with stakeholders who are impacted by our business. This applies to employees, suppliers, customers, local communities and the environment. We will make sure that our stakeholders are kept up to date with the progress we've made along the way. For the avoidance of doubt, this assessment is specific to innocent and has been prepared independently by innocent. Nothing in this assessment should be interpreted as constituting the views, opinions, positions or conclusions of The Coca-Cola Company or any of its affiliates.